

Business Update for 3Q2021 (3 months ended 30 September 2021)**Yangzijiang reports revenue of RMB4.47 billion and gross profit of RMB1.00 billion for 3Q2021**

SINGAPORE – 1 November 2021 – Yangzijiang Shipbuilding (Holdings) Ltd. Yangzijiang the Group a globally-leading shipbuilding group based in China, and a Straits Times Index component company listed on the SGX Main Board, today released its voluntary business update for 3Q2021.

Business Performance Review

Shipbuilding	3Q2021	3Q2020	Change
	RMB'000	RMB'000	%
Revenue	3,689,058	2,552,653	45
Gross Profit	486,154	694,866	(30)
Gross Profit Margin	13%	27%	-14ppts*

*Ppts: Percentage points

Core shipbuilding revenue for 3Q2021 increased by 45% year-on-year to record RMB3,689 million mainly due to higher level of shipbuilding activities during the quarter as compared to a year-ago period of RMB2,553 million (2020: RMB2,553 million).

Shipping and Others	3Q2021	3Q2020	Change
	RMB'000	RMB'000	%
Revenue	255,177	193,516	32
Gross Profit	110,023	63,618	73
<i>Gross Profit Margin</i>	43%	33%	10pts

extensive customer base, a track record in building high-quality vessels and the Group remains committed to ensuring long-